

LIQUIDATION SENDS COTTON UNDER 19C.

Rise at Opening on Liverpool Bulge Starts Selling by Longs.

WORST BREAK AT FINISH Scattered Buying in Last Ten Minutes Cannot Check Drop of 8 1/2 Cents.

A sensitive market, which responded readily to the assaults of long liquidation, and which closed at a loss of 40 to 44 points net, marked the trading in cotton yesterday.

The initial rise was attributed to a bulge in the Liverpool market. Cables attributed the rise to the destruction of a ship carrying 8,000 bales of Egyptian cotton, with accompanying covering abroad.

Liquidation of long accounts, through widely scattered sources, followed the initial rise, and the question quickly dropped. December and January contracts shot down 25 to 40 points and the later months were off 10 to 25 points.

Another selling attack struck the market soon after noon, a combination of prices, taking long positions and renewed selling by spot houses, Liverpool and Wall Street interests also sold.

The second rally followed the decline, led by spot houses, Liverpool and Southern interests, and enough strength was displayed to rally the quotation some 10 to 12 points.

When came the final break, within the last ten minutes, which carried the quotation to new lows for the day and for the last two weeks.

Trading was active, selling orders arrived from many sources, buying was scattered at best and the quotation declined approximately 8 1/2 cents from the highest of the day.

The market at the close was in a generally unsettled condition. Clement, O'Neil & Co. of Chicago issued an estimate of 10,478,662 bales, excluding the stocks of the season's crop.

Exports for the day were 55,529 bales, against 57,123 bales for the same date last year, against 1,368,850 last year.

Local spot market quiet and to be quieted on at 17 1/2 for middling upland sales all directed on contract for the home and Southern spot markets and sales.

Interior Receipts and Stocks. Liverpool. Cables. Spot. In good demand. Sales in London. 1,000 imports, 2,000 exports.

Table with columns: Item, Price, Change. Includes various commodities like sugar, coffee, and oil.

Table with columns: Item, Price, Change. Includes various commodities like flour, wheat, and corn.

Table with columns: Item, Price, Change. Includes various commodities like beans and peas.

Table with columns: Item, Price, Change. Includes various commodities like butter and eggs.

Table with columns: Item, Price, Change. Includes various commodities like cottonseed oil and lard.

Table with columns: Item, Price, Change. Includes various commodities like flour and meal.

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Comparative Table New York City Banks and Trust Cos.

Large table comparing assets, liabilities, and capital of various banks and trust companies as of September 29, 1916.

Increase in Liability and Resources for the year. Capital has been increased to \$10,000,000.

Table with columns: Company Name, Assets, Liabilities, Capital. Lists various trust companies.

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MONEY AND EXCHANGE. BUSINESS RECORD.

Table with columns: Item, Price, Change. Includes various financial data like call money and exchange rates.

CHARLES STEPHENSON, president of the New York City Bankers' Association, has been elected president of the National Bankers' Association.

Schedule in Assignment. REEFERIES. A Delaware corporation with offices in Wilmington, Del., and at New York City.

Manhattan Judgments Filed. Ashbar, Mary, et al. vs. Ashbar, et al. \$10,000.00.

BRITISH. (Par 100s). Demand 1/2, High 1/2, Low 1/2, Close 1/2.

RANGES OF DEMAND RATES. Month of October. Demand 1/2, High 1/2, Low 1/2, Close 1/2.

RATES ON OTHER COUNTRIES. Brazil. Demand 1/2, High 1/2, Low 1/2, Close 1/2.

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